



August 17, 2007

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir,

Sub: Intimation on Resolution passed at the 12th Annual General Meeting of the Company.

We wish to inform you that the Members of the Company at the 12th Annual General Meeting have passed the following Resolution, viz.

Item No.	Items Transacted	Nature of Resolution	Passed by the Members.
1	Consideration and Adoption of Audited Balance Sheet as at March 31, 2007, the Profit and Loss Account for the year ended March 31, 2007, Directors Report and Auditors Report.	Ordinary Resolution	Unanimously
2	Declaration of Dividends.	Ordinary Resolution	Unanimously
3	Re-appointment of Mr. Anup Shah, as Director of the Company, retiring by rotation.	Ordinary Resolution	Unanimously
4	Re-appointment of Mr. N.S.Raghavan, as Director of the Company, retiring by rotation.	Ordinary Resolution	Unanimously
5	Appointment of M/s S.R.Batliboi & Associates, Chartered Accountants as Statutory Auditor of the Company in place of M/s. S.Janardhan & Associates, Chartered Accountants, retiring Auditors.	Ordinary Resolution	Unanimously
6	Increase in the Borrowing Limits of the Company from Rs. 30,000,000,000 (Rupees Thirty Thousand Million only) to Rs. 40,000,000,000 (Rupees Fourty Thousand Million only).	Ordinary Resolution	Unanimously
7	Increase in the Authorised Share Capital of the Company from Rs. 900,000,000/- (Rupees Nine Hundred Million only) to Rs.2,000,000,000/- (Rupees Two Thousand Million only).	Special Resolution	Unanimously

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SOBHA DEVELOPERS LTD.

REGD. OFFICE : E-106, SUNRISE CHAMBERS, 22, ULSOOR ROAD, BANGALORE -560 042 INDIA TEL : 25597260,25594139,25550695, FAX : 25594138

8	Increase in the Remuneration of Mr. J.C.Sharma, Managing Director	Special Resolution	Unanimously
9	Appointment of Mr. P.N.Haridas under section 314	Special Resolution	Unanimously
10	Appointment of Mr. Shine Nair under section 314	Special Resolution	Unanimously

We enclose herewith extract copies of the above resolution adopted by the Members of the Company for your record.

Thanking you,

Yours faithfully,

FOR SOBHA DEVELOPERS LIMITED,



**K.SURESH
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As stated above.