



SOBHA

PASSION AT WORK

September 25, 2009

To The Bombay Stock Exchange Limited PJ Towers Dalal Street, Mumbai	To The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai
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Dear Sir / Madam

Sub: Reporting under Regulation 8A(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997.

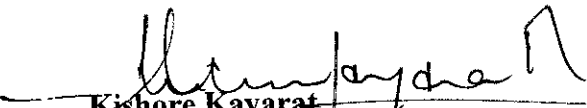
With reference to the above captioned subject, please be informed that the Company has received a disclosure from Mrs. Sobha Menon, Promoter of the Company intimating the revocation of pledge covering 10,000,000 Equity Shares of Rs. 10/- each held in the Company.

In this connection, please find enclosed herewith the reporting in terms of Regulation 8A(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.

We request you to kindly take the aforesaid information on record

Thanking you
Yours sincerely

For Sobha Developers Limited


Kishore Kayarat
Company Secretary & Compliance Officer

SOBHA DEVELOPERS LTD.

4, NEELADRI PLAZA, 5TH FLOOR RAJA RAM MOHAN ROY ROAD, NEAR RICHMOND CIRCLE, BANGALORE - 560 025 INDIA. TEL : 22104561/62 FAX : 2210 569
REGD. OFFICE : E-106, SUNRISE CHAMBERS, 22, ULSOOR ROAD, BANGALORE -560 042 INDIA TEL : 25597260,25594139,25550695, FAX : 25594138

REPORTING FORMAT U/R 8A(4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE
(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange(s) in terms of Regulations 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter / every person forming part of promoter group exceeds the limits specified in Regulation 8A(4) during a quarter.

Date of Reporting	September 25, 2009
Name of the company	Sobha Developers Limited
Total no. of outstanding shares of the company	98,063,868 Equity Shares of Rs. 10/- each

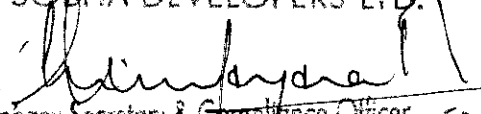
Name of the entity (I)	A Details of transaction(s)		B Aggregate details after the transaction(s)			
	Date of transaction (II)	Number of shares pledged* (III)	Total no. of shares held by the entity in the company (IV)	Information on pledge		
				Total No. of shares pledged (V)	% of total shares pledged to total no. of shares held by the entity in the company (VI) = (V) / (IV)	% of shares pledged to total no. of outstanding shares of the company (VII)
Mrs. Sobha Menon	September 25, 2009	10,000,000*	41,348,421	10,700,000	25.87%	10.91%
Total		10,000,000*	41,348,421	10,700,000	25.87%	10.91%

*** REVOCATION OF PLEDGE**

Notes:

- 1) "Entity" means "Promoter or every person forming part of the Promoter Group"
- 2) Details under (A) shall include chronological details of all individual transactions(s) in a quarter which when taken together exceeds the limit specified under Regulation 8A(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
- 3) Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

For SOBHA DEVELOPERS LTD.


 Company Secretary & Compliance Officer