



PASSION AT WORK

May 26, 2009

To The Bombay Stock Exchange Limited PJ Towers Dalal Street Mumbai	To The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai
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Dear Sir / Madam

**Sub: Press Announcement on Investment by M/s Purna Partners, Bangalore
for development of Specific Projects.**

Please find enclosed the press announcement being released on 26-May-2009 on investment of Rs. 225 crores, by M/s Purna Partners, Bangalore in the Special Purpose Vehicle(s) for the development of specific projects jointly in Bangalore and other cities.

We request you to kindly take the aforesaid document on record and oblige.

Thanking you

For Sobha Developers Limited

N. Venkatramani

**N Venkatramani
Company Secretary & Compliance Officer**

SOBHA DEVELOPERS LTD.

REGD. OFFICE : E-106, SUNRISE CHAMBERS, 22, ULSOOR ROAD, BANGALORE -560 042 INDIA TEL : 25597260,25594139,25550695. FAX : 25594138



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Press Announcement date 26th May 2009.

Sobha Developers Limited announces that it has entered into a term sheet with an Investor i.e., M/s Purna Partners, Bangalore for investment of Rs. 225 crores for the purpose of development of its projects in Bangalore and other Cities. In this regard a sum of Rs. 25 crores has been received today.

The Company for this purpose has identified / will identify certain land parcels in Bangalore and other cities for development of (i) Residential (ii) Commercial (iii) mix development to be developed by means of a Special Purpose Vehicle(s).

Each of the specific projects will be valued separately, in which Sobha Developers will also be share holder along with the investor in the Special Purpose Vehicles.

Sobha Developers Limited will also be executing these projects as the Principal Contractor.

For Sobha Developers Limited

N. Venkatramani

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Company Secretary & Compliance Officer

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